

Small Business | Developing a Business Plan Pre-Assessment

Please help us ensure that future events cover the right information. Your answers will NOT influence the bank's decision to offer you loans or other services.

Name: _____ Email: _____

Please complete this at the beginning of the workshop. Select only one answer. Please fill in each bubble completely.

<p>1. When do you need a business plan?</p> <p><input type="radio"/> A. Primarily in the startup phase</p> <p><input type="radio"/> B. Primarily when applying for credit</p> <p><input type="radio"/> C. Primarily when seeking investors</p> <p><input type="radio"/> D. Throughout your business's life cycle</p>	<p>3. Where is your mission statement in a business plan?</p> <p><input type="radio"/> A. Executive summary</p> <p><input type="radio"/> B. Company description</p> <p><input type="radio"/> C. Market research</p> <p><input type="radio"/> D. Product/service line</p>
<p>2. Which is a difference between lenders and investors?</p> <p><input type="radio"/> A. Lenders do not get equity; investors get a stake in the business.</p> <p><input type="radio"/> B. You must repay lenders; investors take part of the profits.</p> <p><input type="radio"/> C. Lenders want a borrower's ability to repay; investors want growth potential.</p> <p><input type="radio"/> D. All of the above</p>	<p>4. A financial projections description does NOT include</p> <p><input type="radio"/> A. A break-even analysis</p> <p><input type="radio"/> B. Historical financial information</p> <p><input type="radio"/> C. Projected profit and loss</p> <p><input type="radio"/> D. A marketing plan to meet sales projections</p>